FISCAL NOTE

HB 488 - SB 323

February 27, 2003

SUMMARY OF BILL: Specifies that any natural gas utility district located and operating in a tourist resort county may also provide natural gas services to another community in an adjacent tourist resort county.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive

Estimate assumes that to the extent a utility district chooses to expand into other communities, it will experience an increase in expenditures for the costs of providing service to additional customers and an increase in revenues from fees paid by such customers. The amount of such increases depends on the level of expansion of the service area and cannot be determined but is estimated to exceed \$100,000 based on the cost to provide such service and the potential of income from providing the service.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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